



NOTARIS - PPAT
HERIYANTO, S.H.,M.Kn., C.L.A., C.T.L.

Jalan Gubernur H.A. Bastari Komplek OPI Mall, Ruko Blok D2 No. 10
(Belakang Bank Mandiri) Jakabaring, Kabupaten Banyuwasin, Sumatera Selatan
Email: notaris_heriyanto@icloud.com Handphone: 0813-7777-8255
Telepon: 0811-8880-520 & 0811-7888-850

Number : 50/Not-HRY/BA/XII/2024

Palembang, December, 17th 2024.

P.T PINAGO UTAMA, Tbk

Rukan Exclusive Bukit Golf Mediterania

Blok I-9, Pantai Indah Kapuk

Jakarta 14470, Indonesia.

Dear Mr./Mrs,

Here is the Summary of the Annual General Shareholders Meeting (with regard to our last meeting) of "**P.T PINAGO UTAMA, Tbk**," located in North Jakarta (referred to as the "Company"), held on:

Date/Day : Tuesday / December 17th, 2024
Time : 10:00 (Western Indonesian Time) / End
Venue : Branch Office P.T Pinago Utama, Tbk
Jend Basuki Rahmat Street Number 189, Palembang.

The meeting was held based on:

1. Chapter 16 of the Association of the Company;
2. Financial Services Authority Regulation Number 15/POJK.04/2020 concerning Directors and Board of Commissioners of Issuers or Public Companies.

Be Physically Present:

Independent Commissioner	: Khaidir Amypalupy H.Ms
Finance and Commercial Director	: Meli Tantri
Processing and Industry Director	: Raymon Wahab
Plantation Director	: Zulkifli, SE
Invitation	

The Meeting was attended by Shareholders and their proxies representing 586.856.700 (five hundred eighty six million eight hundred fifty six thousand seven hundred) shares, or 75,12% (seventy five point twelve percent) of the 781.250.000 (seven hundred eighty one million two hundred fifty thousand) outstanding shares of the Company entitled to vote. The provision of the



NOTARIS - PPAT

HERIYANTO, S.H., M.Kn., C.L.A., C.T.L.

Jalan Gubernur H.A. Bastari Komplek OPI Mall, Ruko Blok D2 No. 10
(Belakang Bank Mandiri) Jakabaring, Kabupaten Banyuwasin, Sumatera Selatan
Email: notaris_heriyanto@icloud.com Handphone: 0813-7777-8255
Telepon: 0811-8880-520 & 0811-7888-850

attendance quorum for the Meeting as stipulated in Article 14 paragraph (2) of the Company's Articles of Association are fulfilled.

I. MEETING AGENDA

Events Schedule :

1. Approval of Reappointment or Changes in the Composition of the Company's Board of Directors;
2. Approval to guarantee the Company's assets and/or assets in connection with funding or loan facilities for the Company from Banks and/or other financial institutions.

II. FULFILLMENT OF LEGAL PROCEDURES FOR MEETING

1. Notification to the Financial Services Authority (OJK) on November 01th, 2024, regarding the planned General Meeting of Shareholders;
2. Announcement to the Company's Shareholders regarding the Meeting, published on the websites of the Adimitra Jasa Keuangan and the Company, and the eASY.KSEI system on November 08th, 2024;
3. Invitation to Shareholders to attend the Meeting, announced on the websites of the Adimitra Jasa Keuangan and the Company, and the eASY.KSEI system on November 25th, 2024.

III. MEETING DECISIONS

FIRST MEETING AGENDA

- The meeting provided an opportunity for Shareholders or their proxies attending electronically or physically to ask questions and share their opinions on the Agenda Item.
- During the Question and Answer session, no Shareholders or proxies, whether attending electronically (*e-Proxy*) or in person, raised questions or expressed opinions.
- Decision making was conducted through electronic voting (*e-Proxy*) and physical voting during the Meeting.
- The results of the vote are as follows:
 - a. The shareholders who abstained number 0 (zero) shares or equivalent to 0% (zero percent) of the total valid shares present at the Meeting.
 - b. The shareholders who disagreed number 0 (zero) shares or 0% (zero percent) of the total valid shares present at the Meeting.
 - c. The shareholders who agreed number 586.856.700 (five hundred eighty six million eight hundred fifty six thousand seven hundred) shares or 100% (one hundred percent) of the total valid shares present at the Meeting.



NOTARIS - PPAT

HERIYANTO, S.H.,M.Kn., C.L.A., C.T.L.

Jalan Gubernur H.A. Bastari Komplek OPI Mall, Ruko Blok D2 No. 10
(Belakang Bank Mandiri) Jakabaring, Kabupaten Banyuwasin, Sumatera Selatan
Email: notaris_heriyanto@icloud.com Handphone: 0813-7777-8255
Telepon: 0811-8880-520 & 0811-7888-850

Therefore, the total votes in favor amounted 586.856.700 (five hundred eighty six million eight hundred fifty six thousand seven hundred) shares, or 100% (one hundred percent) of the total valid shares represented at the Meeting, thereby approving the proposed resolution of the Second Agenda Item.

- **The decision of the First Meeting Agenda is as follows :**

Approve the proposed resolutions on the meeting agenda, as follows:

1. Accept the resignation request of Mr. Ferdy Surya Handoyo and confirm the honorable dismissal of Mr. Ferdy Surya Handoyo, as President Director of the Company effective December 17th, 2024, and he is given full repayment and release from responsibility (*acquitt et decharge*) for management actions and supervision carried out until the closing of this Meeting;
2. Respectfully dismiss Mr. Raymon Wahab as Director of the Company effective from December 17th, 2024, and he is given full repayment and release from responsibility (*acquitt et decharge*) for the management and supervision actions carried out until the closing of this Meeting;
3. Appoint Mr. Raymon Wahab as President Director of the Company effective from the closing of this Meeting;
4. Accepted Mrs. Meli Tantri's resignation request and confirmed the honorable dismissal of Mrs. Meli Tantri, as Director of the Company effective December 17th, 2024, and she was given full repayment and release from responsibility (*acquitt et decharge*) for management and supervision actions carried out until the closing of this Meeting;
5. Appointed Mr. Wandy as Company Director in charge of Company Finance, Effective from the close from of this Meeting.

The appointment of the President Director and Director will be effective from the closing of this Meeting with a term of office in accordance with the provisions of the Company's Articles of Association and taking into account the Laws and Regulations in the Capital Market Sector and if there is another decision in the future and without prejudice to the right of the General Meeting of Shareholders to dismiss at any time. time.

So the composition of the Company's Board of Directors is as follows:

From the Beginning :

President Director	: Ferdy Surya Handoyo
Finance and Commercial Director	: Meli Tantri
Processing and Industry Director	: Raymon Wahab
Plantation Director	: Zulkifli, SE



NOTARIS - PPAT

HERIYANTO, S.H.,M.Kn., C.L.A., C.T.L.

Jalan Gubernur H.A. Bastari Komplek OPI Mall, Ruko Blok D2 No. 10
(Belakang Bank Mandiri) Jakabaring, Kabupaten Banyuwasin, Sumatera Selatan
Email: notaris_heriyanto@icloud.com Handphone: 0813-7777-8255
Telepon: 0811-8880-520 & 0811-7888-850

Become :

President Director : Raymon Wahab
Finance and Commercial Director : Wandy
Plantation Director : Zulkifli, SE

FIRST MEETING AGENDA

- The meeting provided an opportunity for Shareholders or their proxies attending electronically or physically to ask questions and share their opinions on the Agenda Item.
- During the Question and Answer session, no Shareholders or proxies, whether attending electronically (*e-Proxy*) or in person, raised questions or expressed opinions.
- Decision making was conducted through electronic voting (*e-Proxy*) and physical voting during the Meeting.
- The results of the vote are as follows:
 - a. The shareholders who abstained number 0 (zero) shares or equivalent to 0% (zero percent) of the total valid shares present at the Meeting.
 - b. The shareholders who disagreed number 0 (zero) shares or 0% (zero percent) of the total valid shares present at the Meeting.
 - c. The shareholders who agreed number 586.856.700 (five hundred eighty six million eight hundred fifty six thousand seven hundred) shares or 100% (one hundred percent) of the total valid shares present at the Meeting.

Therefore, the total votes in favor amounted to 586.856.700 (five hundred eighty six million eight hundred fifty six thousand seven hundred) shares, or 100% (one hundred percent) of the total valid shares represented at the Meeting, thereby approving the proposed resolution of the Second Agenda Item.

- **The decision of the First Meeting Agenda is as follows :**

“Agree to guarantee the Company's assets and/or assets in connection with funding or loan facilities for the Company from PT. Bank Mandiri (Persero) Tbk and authorizes the Board of Directors to sign the required documents and/or related to this matter, and pay attention to the provisions stipulated in the Company's Articles of Association which are effective as of the closing of this Meeting.”



NOTARIS - PPAT
HERIYANTO, S.H.,M.Kn., C.L.A., C.T.L.

Jalan Gubernur H.A. Bastari Komplek OPI Mall, Ruko Blok D2 No. 10
(Belakang Bank Mandiri) Jakabaring, Kabupaten Banyuasin, Sumatera Selatan
Email: notaris_heriyanto@icloud.com Handphone: 0813-7777-8255
Telepon: 0811-8880-520 & 0811-7888-850

The decisions from the meeting mentioned above are recorded in a Meeting Minutes Act dated December 17th, 2024, Number 79, which I, the Notary, have drafted. The copy of this act is currently being finalized in our office.

This summary is submitted ahead of the copy of the aforementioned act, which I, the Notary, will soon send to the Company once it is completed.

Sincerely,

Banyuasin Regency's Notary



HERIYANTO, S.H.,M.Kn