

SUMMARY SECOND QUARTERLY 2021 REPORT

Profit or Loss (Rp.million)	2Q 2021	2Q 2020	Δ
Sales	995,827	736,376	35.23%
Gross Profit	257,098	127,840	101.11%
<i>Gross Profit Margin</i>	25.8%	17.4%	
Operating Profit	157,749	33,452	371.57%
<i>Operating Profit Margin</i>	15.8%	4.5%	
Profit for the Period	120,447	(2,244)	5468%
EBITDA	207,869	65,912	215.38%
<i>EBITDA Margin</i>	20.9%	9.0%	133.21%
EPS (in Rupiah)	153.87	(437,475)	

Financial Position (Rp. Billion)	Jun 2021	31 Dec 2020
Total Assets	1,462	1,432
Cash & Cash Equivalents	31	59
Total Liabilities	855	906
Total Equity	607	527

Oil Palm Production (MT)	2Q 2021	2Q 2020	Δ
FFB Nucleos	79,023	55,429	42.57%
<i>FFB Yield - Nucleus (tonnes/ha)</i>	7.29	5.25	
FFB Processed	199,076	150,559	32.22%
CPO (Crude Palm Oil)	46,510	34,918	33.20%
<i>CPO Extration Rate</i>	23.36%	23.19%	
<i>CPO Yield - Nucleus (tonnes/ha)</i>	4.29	3.31	29.79%
PK (Palm Kernel)	9,331	7,363	26.74%
<i>PK Extration Rate</i>	4.69%	4.89%	
<i>PK Yield - Nucleus (tonnes/ha)</i>	0.86	0.70	23.50%
SIR (Ton)	18,700	17,633	6.05%
RSS (Ton)	1,082	1,292	-16.21%
Improbio(Ton)	4,668	5,501	-15.16%

Sales Volume (MT)	2Q 2021	2Q 2020	Δ
CPO	41,821	34,822	20%
PK	9,024	7,567	19%
SIR	19,636	18,002	9%
RSS	583	1,956	-70%
Improbio	2,383	2,828	-16%

Year on year revenue increased 35.23% caused by increasing of CPO price 27%, Palm Kernel (PK) Price increased 56%, Standard Indonesia Rubber (SIR) Price increased 17% and Ribbed Smoke Sheet (RSS) Price increased 48%.

Year on year Profit for the period increased 5468% caused by increasing of sales price, Lower cost of production, lower interest expense, changed in fair value of biological assets.

Fresh Fruit Bunch for Nucleos production Year on year increased 42.57%

Lower liabilities caused by reduced short-term and long-term bank debt.

- Penjualan YOY (Year on year) mengalami kenaikan 35.23% disebabkan oleh kenaikan harga CPO naik sebesar 27%, Harga PK (Palm Kernel) naik sebesar 56%, Harga SIR naik sebesar 17%, dan Harga RSS naik sebesar 48%.
- Laba tahun berjalan mengalami kenaikan secara YOY sebesar 5468% hal ini disebabkan adanya kenaikan harga penjualan, penurunan terhadap beban pokok penjualan, beban bunga serta adanya kenaikan perubahan nilai wajar asset biologis.
- Adanya kenaikan produksi TBS Inti YOY sebesar 42.57% .
- Adanya penurunan total liabilities yang disebabkan oleh berkurangnya hutang jangka pendek dan hutang jangka panjang terhadap pihak Bank.