

SUMMARY FIRST QUARTERLY 2021 REPORT

Profit or Loss (Rp.million)	1Q 2021	1Q 2020	Δ
Sales	467,226	463,270	0.85%
Gross Profit	121,384	85,118	42.61%
<i>Gross Profit Margin</i>	26.0%	18.4%	
Operating Profit	72,088	37,818	90.62%
<i>Operating Profit Margin</i>	15.4%	8.2%	
Profit for the Period	63,861	21,729	193.90%
EBITDA	111,336	59,642	86.67%
<i>EBITDA Margin</i>	23.8%	12.9%	85.09%
EPS (in Rupiah)	81.61	4,345,762	

Financial Position (Rp. Billion)	Mar 2021	31 Dec 2020
Total Assets	1,369	1,432
Cash & Cash Equivalents	28	59
Total Liabilities	779	906
Total Equity	591	527

Oil Palm Production (MT)	1Q 2021	1Q 2020	Δ
FFB Nucleos	39,371	31,410	25.35%
<i>FFB Yield - Nucleus (tonnes/ha)</i>	3.63	2.97	
FFB Processed	85,408	87,186	-2.04%
CPO (Crude Palm Oil)	19,925	20,628	-3.41%
<i>CPO Extration Rate</i>	23.33%	23.66%	
<i>CPO Yield - Nucleus (tonnes/ha)</i>	1.84	1.95	-5.88%
PK (Palm Kernel)	4,116	4,392	-6.28%
<i>PK Extration Rate</i>	4.82%	5.04%	
<i>PK Yield - Nucleus (tonnes/ha)</i>	0.38	0.42	-8.68%
SIR (Ton)	8,959	10,197	-12.14%
RSS (Ton)	553	600	-7.83%
Improbio(Ton)	1,354	1,919	-29.45%

Sales Volume (MT)	1Q 2021	1Q 2020	Δ
CPO	18,213	20,759	-12%
PK	4,107	4,190	-2%
SIR	10,425	10,820	-4%
RSS	342	1,492	-77%
Improbio	759	1,309	-42%

Year on year revenue increased 0.85% caused by increasing of CPO price 13%, Palm Kernel (PK) Price increased 44%, Standard Indonesia Rubber (SIR) Price increased 10% and Ribbed Smoke Sheet (RSS) Price increased 41%.

Year on year Profit for the period increased 193.9% equivalent to 63,861 Million caused by increasing of sales price, Lower cost of production, lower interest expense, changed in fair value of biological assets.

Fresh Fruit Bunch for Nucleos production Year on year increased 25.35%

Lower liabilities caused by reduced short-term and long-term bank debt.

- Penjualan YOY (Year on year) mengalami kenaikan 0.85% disebabkan oleh kenaikan harga CPO naik sebesar 13%, Harga PK (Palm Kernel) naik sebesar 44%, Harga SIR naik sebesar 10%, dan Harga RSS naik sebesar 41%.
- Laba tahun berjalan mengalami kenaikan secara YOY sebesar 193,9% hal ini disebabkan adanya kenaikan harga penjualan, penurunan terhadap beban pokok penjualan, beban bunga serta adanya kenaikan perubahan nilai wajar asset biologis.
- Adanya kenaikan produksi TBS Inti YOY sebesar 25,35% .
- Adanya penurunan total liabilities yang disebabkan oleh berkurangnya hutang jangka pendek dan hutang jangka panjang terhadap pihak Bank.