PT. Pinago Utama Tbk
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ANNOUNCEMENT OF THE SUMMARY OF MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS PT PINAGO UTAMA, Tbk

PT PINAGO UTAMA, Tbk, a limited liability company that has listed all of its shares on the Indonesia Stock Exchange, domiciled in North Jakarta (hereinafter referred to as the **"Company"**), hereby announces to all of the Company's Shareholders, that on Thursday, 25 June 2026, the Company has convened the Extraordinary General Meeting of Shareholders (hereinafter referred to as the **"Meeting"**).

Pursuant to Article 49 of the Financial Services Authority Regulation No. 15/POJK.04/2020 concerning the Plan and Implementation of General Meetings of Shareholders of Public Companies dated 20 April 2020 ("**OJK Regulation No. 15**"), the Company is required to prepare a summary of the minutes of the Meeting, in accordance with the minutes of the Meeting as set forth in the Deed of Minutes of the Extraordinary General Meeting of Shareholders of PT Pinago Utama Tbk No. 101 dated 25 June 2026, drawn up by Dr. Sugih Haryati, S.H., M.Kn., Notary in South Jakarta, as follows:

1. **Location, venue and date:**
   - Day and Date Meeting : Thursday, 25 June 2026
   - Venue of the Meeting : Swissotel Jakarta PIK Avenue Level 7, PIK Avenue, Pantai Indah Kapuk Boulevard, North Jakarta & Electronic General Meeting System Facility ('eASY.KSEI')
   - Time of the Meeting : 11.26 to 11.43 Western Indonesian Time

2. **Meeting Agenda:**
   1. Approval of the Change of the Company's Board of Directors and Board of Commissioners.
   2. Approval of the Amendment of the Company's Articles of Association related to the change of the Company's name.

3. **Members of the Company's Board of Directors present at the Meeting**:

President Director	Mr. Raymond Wahab
Director	Mr. Zulkifli
Director	Mr. Wandy

Members of the Company's Board of Commissioners present at the Meeting:

Independent Commissioner	Mr. Khaidir Amypalupy

4. The number of shares with valid voting rights present at the Meeting was 767,734,200 (seven hundred sixty-seven million seven hundred thirty-four thousand two hundred) shares, or equivalent to 98.27% (ninety-eight point two seven percent) of the total shares with valid voting rights issued by the Company.

That the attendance quorum required for the holding of the Meeting and the implementation of the Meeting agenda pursuant to Article 14 paragraph 2 of the Articles of Association *juncto* Article 41 paragraph 1 letter a of OJK Regulation No. 15, is that the Meeting must be attended by Shareholders representing more than 1/2 (one-half) of the total shares with valid voting rights present or represented, whereas for the second Meeting agenda item, the Meeting must be attended by Shareholders and proxies of Shareholders representing more than 2/3 (two-thirds) of all shares with valid voting rights present or represented, and therefore, the attendance quorum for all Meeting agenda items **has been fulfilled**, and thus this Meeting is valid and entitled as well as authorized to discuss and adopt valid and binding resolutions.

5. The Shareholders were given the opportunity to raise questions and/or express opinions regarding each item of the Meeting agenda, and there were no questions and/or opinions from the Shareholders.

6. The results of the decision-making conducted by voting and the resolutions of the Meeting are as follows:

i. **First Meeting Agenda**

Disapprove	Appprove	Abstain	Total Approvals (Majority Votes + Abstain)
0 vote/0 %	767.734.200 votes/100%	0 vote/0 %	767.734.200 vote/100 %

Meeting Resolution:

1. To honorably discharge Mr. Hasan Tantri from his position as the Company's President Commissioner and to grant him a full release and discharge (*acquit et decharge*) from his management and supervisory actions carried out until the closing of this Meeting, to the extent that such actions are reflected in the Financial Statements and Annual Report of the Company.
2. To honorably discharge Mr. Khaidir Amypalupy from his position as the Company's Independent Commissioner and to grant him a full release and discharge (*acquit et decharge*) from his management and supervisory actions carried out until the closing of this Meeting, to the extent that such actions are reflected in the Financial Statements and Annual Report of the Company.
3. To honorably discharge Mr. Raymon Wahab from his position as the Company's President Director and to grant him a full release and discharge (*acquit et decharge*) from his management and supervisory actions carried out until the closing of this Meeting, to the extent that such actions are reflected in the Financial Statements and Annual Report of the Company.

Subsequently, to appoint:

1. Mr. Law Ngee Song as President Commissioner of the Company
2. Mr. Marcus Chan Jau Chwen as the Commissioner of the Company
3. Mr. Wong Tack Wee as the Commissioner of the Company
4. Mr. Erwin Purba as the Independent Commissioner of the Company

5. Mr. Lee Chee Khoon as the Independent Commissioner of the Company
6. Mr. Budi Purwanto as the President Director of the Company
7. Mr. Goh Kian Yin as the Deputy President Director of the Company

And to reappoint:

1. Mr. Wandy as the Director of the Company
2. Mr. Zulkifli as the Director of the Company

Therefore, the composition of the Company's Board of Commissioners is as follows:

From previously:

a. President Commissioner : Mr. Hasan Tantri
b. Independent Commissioner : Mr. Khaidir Amypalupy

To:

a. President Commissioner : Mr. Law Ngee Song
b. Commissioner : Mr. Marcus Chan Jau Chwen
c. Commissioner : Mr. Wong Tack Wee
d. Independent Commissioner : Mr. Erwin Purba
e. Independent Commissioner : Mr. Lee Chee Khoon

Which shall become effective as of the closing of this Meeting, for a term of office in accordance with the Company's Articles of Association.

The composition of the Company's Board of Directors is as follows:

From previously:

a. President Director : Mr. Raymond Wahab
b. Plantation Director : Mr. Zulkifli
c. Financial and Commercial Director : Mr. Wandy

To:

a. President Director : Mr. Budi Purwanto
b. Deputy President Director : Mr. Goh Kian Yin
c. Director : Mr. Wandy
d. Director : Mr. Zulkifli

Which shall become effective as of the closing of this Meeting, for a term of office in accordance with the Company's Articles of Association.

i. **<u>Second Meeting Agenda</u>**

Disapprove	Appprove	Abstain	Total Approvals (Majority Votes + Abstain)
0 votes/0 %	767.734.200 votes/100%	0 votes/0%	767.734.200 votes/100%

Meeting Resolution:

Approved the change of the Company's name from "PT Pinago Utama Tbk" to "**PT AEP Pinago Plantations Tbk**", whereby this name change reflects the spirit of togetherness in becoming one big family of AEP and Pinago Utama as well as strengthens the Company's identity following the change of control.

Jakarta, 29 June 2026
PT PINAGO UTAMA, Tbk
Board of Directors